

News Release

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Avanade welcomes QUANTIQ, a Microsoft Business Applications provider, to its UKI business as it completes acquisition

With QUANTIQ, Avanade will increase its Dynamics 365 capabilities, offering clients deeper expertise in customized, end-to-end business transformative solutions across all markets.

SEATTLE/LONDON, 22 November, 2021. Avanade, the leading digital innovator on the Microsoft ecosystem, today announces that it has completed the acquisition of [QUANTIQ](#), a Microsoft Business Applications-focused systems integrator in the UK.

With an emphasis on Dynamics 365, Power Platform and Azure, QUANTIQ will significantly extend Avanade's Dynamics 365 capabilities and build on its existing cloud-based Microsoft Business Application offerings – a key strategy for Avanade. Through the combination of QUANTIQ's ERP customer experience and Avanade's offshore engineering capabilities and broad expertise across the Microsoft platform, clients will benefit from enhanced solutions that will help accelerate digital transformation across all industry sectors, globally. The acquisition will see approximately 300 new professionals join Avanade's existing Business Applications team.

When Avanade announced its [intent](#) to acquire QUANTIQ in October 2021, Andy Gillett, General Manager for Avanade UK and Ireland said: "Microsoft continues to make strong investments in Dynamics 365 as a key pillar of digital transformation. With QUANTIQ and its strong reputation as a trusted Microsoft partner, we see a huge opportunity for Avanade to quickly scale up to meet the growing need for solutions that help organisations realise much needed business efficiencies, agility and resilience, and also help overcome barriers to growth."

Stuart Fenton, CEO of QUANTIQ said: "QUANTIQ is excited to be joining Avanade, a business that shares QUANTIQ's commitment to clients, employees and partners, as well as the belief in the power of Microsoft technologies to drive business transformation. Avanade represents an opportunity for QUANTIQ to expand its client offerings, making use of its entire range of technologies and service capabilities, as well as gain access to a global network of Dynamics professionals to help serve our international client base. "

Financial terms of the transaction are not being disclosed.



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About Avanade

Avanade is the leading provider of innovative digital and cloud services, business solutions and design-led experiences on the Microsoft ecosystem. Our professionals bring bold, fresh thinking combined with technology, business and industry expertise to help make a human impact on our clients, their customers and their employees. We are the power behind the Accenture Microsoft Business Group, helping companies to engage customers, empower employees, optimize operations and transform products, leveraging the Microsoft platform. Avanade has 50,000 professionals in 26 countries, bringing clients our best thinking through a collaborative culture that honors diversity and reflects the communities in which we operate. Majority owned by Accenture, Avanade was founded in 2000 by Accenture LLP and Microsoft Corporation. Learn more at www.avanade.com.

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Forward-Looking Statements

Except for the historical information and discussions contained herein, statements in this news release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "should," "likely," "anticipates," "expects," "intends," "plans," "projects," "believes," "estimates," "positioned," "outlook" and similar expressions are used to identify these forward-looking statements. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied. These risks include, without limitation, risks that: the transaction might not achieve the anticipated benefits for Accenture; The COVID-19 pandemic has impacted Accenture's business and operations, and the extent to which it will continue to do so and its impact on the company's future financial results are uncertain; Accenture's results of operations have been, and may in the future be, adversely affected by volatile, negative or uncertain economic and political conditions and the effects of these conditions on the company's clients' businesses and levels of business activity; Accenture's business depends on generating and maintaining ongoing, profitable client demand for the company's services and solutions including through the adaptation and expansion of its services and solutions in response to ongoing changes in technology and offerings, and a significant reduction in such demand or an inability to respond to the evolving technological environment could materially affect the company's results of operations; if Accenture is unable to keep its supply of skills and resources in balance with client demand around the world and attract and retain professionals with strong leadership skills, the company's business, the utilization rate of the company's professionals and the company's results of operations may be materially adversely affected; Accenture faces legal, reputational and financial risks from any failure to protect client and/or company data from security incidents or cyberattacks; the markets in which Accenture operates are highly competitive, and Accenture might not be able to compete effectively; Accenture's ability to attract and retain business and employees may depend on its reputation in the marketplace; if Accenture does not successfully manage and develop its relationships with key alliance partners or fails to anticipate and establish new alliances in new technologies, the company's results of operations could be adversely affected; Accenture's profitability could materially suffer if the company is unable to obtain favorable pricing for its services and solutions, if the company is unable to remain competitive, if its cost-management strategies are unsuccessful or if it experiences delivery inefficiencies or fail to satisfy certain agreed-upon targets or specific service levels; changes in Accenture's level of taxes, as well as audits, investigations and tax proceedings, or changes in tax laws or in their interpretation or enforcement, could have a material adverse effect on the company's effective tax rate, results of operations, cash flows and financial condition; Accenture's results of operations could be materially adversely affected by fluctuations in foreign currency exchange rates; changes to accounting standards or in the estimates and assumptions Accenture makes in connection with the preparation of its consolidated financial statements could adversely affect its financial results; Accenture might be unable to access additional capital on favorable terms or at all and if the company raises equity capital, it may dilute its shareholders' ownership interest in the company; as a result of Accenture's geographically diverse operations and its growth strategy to continue to expand in its key markets around the world, the company is more susceptible to certain risks; if Accenture is unable to manage the organizational challenges associated with its size, the company might be unable to achieve its business objectives; Accenture might not be successful at acquiring, investing in or integrating businesses, entering into joint ventures or divesting businesses; Accenture's business could be materially adversely affected if the company incurs legal



liability; Accenture's global operations expose the company to numerous and sometimes conflicting legal and regulatory requirements; Accenture's work with government clients exposes the company to additional risks inherent in the government contracting environment; if Accenture is unable to protect or enforce its intellectual property rights or if Accenture's services or solutions infringe upon the intellectual property rights of others or the company loses its ability to utilize the intellectual property of others, its business could be adversely affected; Accenture's results of operations and share price could be adversely affected if it is unable to maintain effective internal controls; Accenture may be subject to criticism and negative publicity related to its incorporation in Ireland; as well as the risks, uncertainties and other factors discussed under the "Risk Factors" heading in Accenture plc's most recent Annual Report on Form 10-K and other documents filed with or furnished to the Securities and Exchange Commission. Statements in this news release speak only as of the date they were made, and Accenture undertakes no duty to update any forward-looking statements made in this news release or to conform such statements to actual results or changes in Accenture's expectations.